



Why You Need a Personal Board of Advisors. And How to Build it.

One of the most important keys to being financially successful is to assemble a top-notch team around you. To keep you out of trouble you will need to consult with people that have knowledge and experience in the fields you need advice on. Some people might cringe at having to pay for high professional fees, however I believe that the cost is worth paying for. I can tell you from experience that getting the guidance that these professionals offer helped me make the most out of my money. This service is very valuable.

To help you build out your team of advisors, I've put together a list of tips for assembling a team of trusted advisors.

1) Get Recommendations.

First, you should ask others who they use as an accountant, as a lawyer, as a financial planner, or as an insurance broker. Ask not just friends and relatives, but also ask connections you might have that are financially successful.

2) Do Opposition Research.

Don't stop at just checking out their websites, but also check common review websites such as Yelp to see if there is any negative feedback on these folks. You may save yourself a lot of time and headache by finding out early on that a potential team member has a reputation for sloppiness or rudeness. You definitely won't want to find out the hard way.

3) Go with Your Gut.

Whoever you choose to join your team, you are going to need to trust them intimately. Only you know who will be the best fit for you personally in terms of your personality. So no matter how many people have recommended a particular professional, you need to be sure you can trust them. If you get a bad feeling about the person, you will end up not using them as much as you need to.

4) Trust, But Verify.

Trust that your team members will give you great advice, but verify the work they do. Understanding what they recommend will help you feel more comfortable when signing on the dotted line.

5) Train Your Team to Work Together.

One final critical step is to ensure your advisory team members know one another and will work well together. The best advice should take into consideration all aspects of your financial life. By requesting that your board of advisors know and work together, should ensure that your financial decisions will be in your best interest.

Find the Right Team of Advisors that Will Help Get to Your Financial Goals

Being financially successful depends on your ability to make proper decisions as you move forward in life. However, certain decisions can be difficult to make. We all live a busy life with lots on our mind. Therefore, you should put together a team of advisors that you will guide you and keep you away from trouble. In the end, it is much better to enjoy the fruit of your hard work instead of spending precious time researching what you need to know.

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